

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO. M-13-19

DIVISION – WATER & SEWER

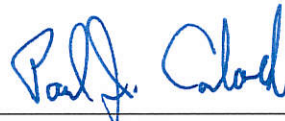
RESOLUTION

WHEREAS, by previous Resolution M-77-10, the Old Bridge Municipal Utilities Authority created an Irrevocable Trust entitled “Old Bridge Municipal Utilities Authority Trust for Post-Employment Benefits” (OPEB); and

WHEREAS, the Authority Comptroller has recommended that the Authority pre-fund other post-employment benefits in accordance with the Government Accounting Standards Board Statement No. 45; and

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority (“OBMUA”) that the Executive Director and Comptroller be and the same are hereby authorized to fund, by payment to the trust, the OPEB liability for the current fiscal year in the amount of \$661,651, which sum has been determined to be correct based on an actuarial evaluation performed on behalf of the Authority.

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Guy Donatelli, Executive Director; Michelle Smith, Comptroller; and AON Hewitt.



Paul Carlock, Secretary

Motion: Anita Greenberg
Second: Frank Weber
Ayes: Greenberg, Greene, Weber, Carlock, Murphy
Nays: None
Abstain: None
Absent: Carullo, Galante

Dated: May 15, 2019

2019 ADOPTED BUDGET RESOLUTION

Old Bridge Municipal Utilities Authority Water AUTHORITY

FISCAL YEAR: FROM: June 1, 2019 TO: May 31, 2020

WHEREAS, the Annual Budget and Capital Budget/Program for the Old Bridge Municipal Utilities Authority for the fiscal year beginning June 1, 2019 and ending, May 31, 2020 has been presented for adoption before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of May 15, 2019; and

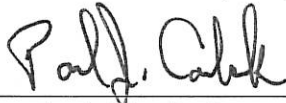
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 14,868,554, Total Appropriations, including any Accumulated Deficit, if any, of \$14,957,872 and Total Unrestricted Net Position utilized of \$89,318; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,595,950 and Total Unrestricted Net Position planned to be utilized of \$1,595,950; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Old Bridge Municipal Utilities Authority, at an open public meeting held on May 15, 2019 that the Annual Budget and Capital Budget/Program of the Old Bridge Municipal Utilities Authority for the fiscal year beginning, June 1, 2019 and, ending, May 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

5-15-2019

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Anita Greenberg	X			
Richard Greene	X			
Frank Weber	X			
Paul Carlock	X			
John E. Murphy III	X			
Arthur Carullo				X
Thomas Galante				X

2019 ADOPTED BUDGET RESOLUTION

Old Bridge Municipal Utilities Authority Sewer AUTHORITY

FISCAL YEAR: **FROM:** June 1, 2019 **TO:** May 31, 2020

WHEREAS, the Annual Budget and Capital Budget/Program for the Old Bridge Municipal Utilities Authority for the fiscal year beginning June 1, 2019 and ending, May 31, 2020 has been presented for adoption before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of May 15, 2019; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 17,446,517, Total Appropriations, including any Accumulated Deficit, if any, of \$15,482,396 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,609,500 and Total Unrestricted Net Position planned to be utilized of \$1,609,500; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Old Bridge Municipal Utilities Authority, at an open public meeting held on May 15, 2019 that the Annual Budget and Capital Budget/Program of the Old Bridge Municipal Utilities Authority for the fiscal year beginning, June 1, 2019 and, ending, May 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

5-15-2019

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Anita Greenberg	X			
Richard Greene	X			
Frank Weber	X			
Paul Carlock	X			
John E. Murphy III	X			
Arthur Carullo				X
Thomas Galante				X